

**27<sup>th</sup> July, 2024**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Fax: 022-26598237/38

**BSE Limited**

Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
PJ Towers, Dalal Street,  
Fort, Mumbai - 400 001  
Fax: 022-22723121/1278

**Company Code: PVR INOX / 532689**

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') – Intimation of incorporation of Associate Company.**

Dear Sir/ Madam,

In reference to our earlier communication dated 14<sup>th</sup> May, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, whereby we had intimated about entering into Shareholders' Agreement with Devyani International Limited ("**Devyani**"), including proposed incorporation of a company. We hereby wish to inform you that, a company named '**Devyani PVR INOX Private Limited**' has been incorporated on 26<sup>th</sup> July, 2024 inter alia to undertake the business relating to development and operation of food courts situated within shopping malls in India.

The detailed disclosure as required under Regulation 30 read with Para A of Part A of Schedule III to the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as Annexure I.

You are requested to take the above on your record.

Thanking You,

Yours truly,  
For **PVR INOX Limited**

**Mukesh Kumar**  
**Company Secretary & Compliance Officer**

**PVR INOX LIMITED** (Formerly known as PVR Limited)

## Annexure- I

### Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Disclosure
1	<p><b>Name of the target entity, details in brief such as size, turnover etc.</b></p>	<p><b>Name:</b> Devyani PVR INOX Private Limited (“Devyani PVR INOX”)</p> <p><b>CIN:</b> U56102DL2024PTC434675</p> <p><b>Authorized Capital:</b> Rs. 10,00,000/- (Rupees Ten Lakh Only) divided into 1,00,000 equity shares of Rs. 10/- each</p> <p><b>Turnover/ Size:</b> Not Applicable (Incorporated on July 26, 2024)</p>
2	<p><b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</b></p> <p><b>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</b></p>	<p>PVR INOX Limited (“Company”) and Devyani International Limited (“Devyani”) shall hold the share capital of Devyani PVR INOX in the ratio of 49:51 respectively. The initial subscription of shares in Devyani PVR INOX by the Company does not fall within the purview of Related Party Transactions for the Company. Devyani PVR INOX is an Associate of the Company.</p> <p>The promoter/ promoter group/ group companies of the Company do not have any interest in Devyani PVR INOX.</p>
3	<p><b>Industry to which the entity being acquired belongs</b></p>	<p>Restaurants/ Food Courts/ Food &amp; Beverage outlets within shopping malls in India.</p>
4	<p><b>Objects and impact of acquisition.</b></p> <p><b>(Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the</b></p>	<p>Devyani PVR INOX shall aim at exploring opportunities within shopping malls in India for long-term development and operation of food courts.</p>

**PVR INOX LIMITED** (Formerly known as PVR Limited)

	<b>main line of business of the listed entity)</b>	
5	<b>Brief details of any governmental or regulatory approvals required for the acquisition</b>	Not applicable
6	<b>Indicative time period for completion of the acquisition</b>	Not applicable
7	<b>Consideration - whether cash consideration or share swap or any other form and details of the same</b>	Cash consideration. Initial subscribed capital of Devyani PVR INOX would be Rs. 1,00,000/- and the Company will subscribe capital of Rs. 49,000/- comprising 4,900 equity shares of Rs. 10 each.
8	<b>Cost of acquisition and/ or the price at which the shares are acquired</b>	Initial subscription of 4,900 equity shares of Rs. 10 each.
9	<b>Percentage of shareholding/ control acquired and/ or number of shares acquired</b>	PVR INOX Limited: 49.00% Devyani International Limited: 51.00%
10	<b>Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b>	<b>Line of business:</b> To undertake the business relating to development and operation of food courts situated within shopping malls in India. <b>Date of Incorporation:</b> July 26, 2024 <b>Country of Incorporation:</b> India <b>Turnover:</b> Not Applicable (newly incorporated)